

EDBA DOWNTOWN RETAIL PROJECT

THE OPPORTUNITY

Our client, Edmonton Downtown Business Association (EDBA) requires retail real estate vacancy and inventory details on available or upcoming retail space to house businesses that are focused on growing in downtown Edmonton.



The Edmonton Downtown Business Association is implementing an incentive initiative for retailers to expand into the downtown area to increase vibrancy and provide services to meet the demands of upcoming residential growth. **Up to six businesses will receive financing to reward their long-term commitment to downtown** to help with initializing, marketing, operating, and supporting their business to lead the downtown recovery effort.

THE ASK

We are looking for community-minded Property Owners or Representatives interested in participating in this strategic initiative to lead the downtown recovery effort and play a key role in shaping the downtown we all want to be a part of. We require up-to-date information on any available or upcoming vacancies that would permit a retail **business to be open by March 31, 2024**.

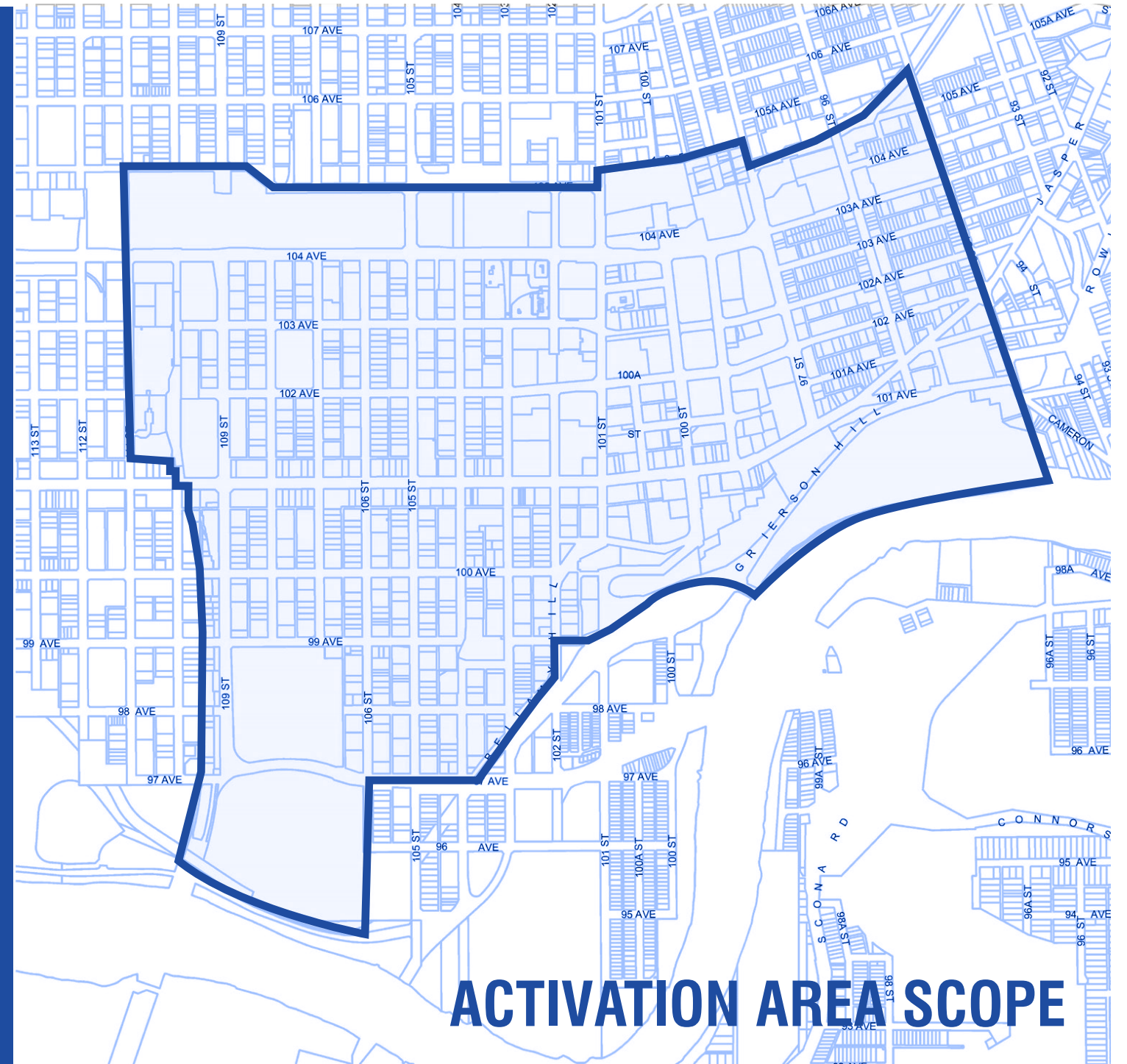


WHAT IS IN IT FOR YOU?

- Targeted retail tenant attraction
- Be part of a high-profile downtown project
- Opportunity for good-news story and media exposure
- Increased building traffic and rental revenue
- Lower risk tenancies with pre-qualified tenants receiving large subsidies
- Benefit from professional involvement from start to finish, simplifying the deal process while reducing friction and downtime

Tenant Funding:

- 💰 Funding for up to three months rent
- 🔑 Funding for design, construction and permit costs
- 👤 Concierge-like service throughout the design, permitting, and construction
- 🗣️ Access to some of Edmonton's best marketing in support of downtown retail



ACTIVATION AREA SCOPE

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TIMING

- Retailer selection by June 15, 2023
- Site selection and Design – July 2023
- Permitting – August 2023
- Construction – October 2023
- Occupancy starting – November 2023



PLEASE SUBMIT INFORMATION ON ANY RETAIL VACANCY IN YOUR PORTFOLIO, INCLUDING:

- Location Address / size / overall description
- Floor plan of area under consideration
- Photographs of existing condition

FOR SUBMISSIONS AND INQUIRES CONTACT:

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